

Financial Statement

for

January 1, 2007 – December 31, 2007

of

EGOS

European Group for Organizational Studies

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Report

EGOS is a scholarly association which aims to further the theoretical and/or empirical advancement of knowledge about organizations, organizing and the contexts in which organizations operate. It has an associated journal, *Organization Studies*, and holds an annual conference in July.

EGOS has its identity and its intellectual roots in the social sciences. It encourages an analytical and theoretical approach toward organization. **EGOS** embraces diversity of all kinds including a pluralistic approach to understanding organization from the perspectives of the social sciences (such as sociology, social history, political science, psychology and anthropology) as well as the humanities (such as philosophy, discourse analysis, literary criticism and rhetoric).

EGOS emphasises broad themes as well as topic-centered research. The Association provides a forum for identifying and discussing key issues in organizational theory and practice. Critical reflection on the most recent ideas and theoretical approaches is at the core of the Association's activities. Moreover, **EGOS** offers a stimulating intellectual environment for younger scholars, running well-attended PhD and Post-Doctoral Workshops at the beginning of the annual conference.

Established under the Belgian law of October 25, 1919, modified by the laws of December 6, 1954 and June 30, 2000, **EGOS** is called the European Group for Organizational Studies, in abbreviation "EGOS". The legal seat is in Brussels, Belgium, Rue d'Egmontstraat 13, 1000 Brussels. It can be moved to other addresses in Belgium if decided by the Association's Board, such decision being published in the Belgian State Gazette.

EGOS Board as of December 31, 2007:

Professor Frank den Hond, VU University Amsterdam, The Netherlands

Professor Steven Grover, University of Otago, New Zealand

Professor Vincent Mangematin, Université Pierre Mendès, France

PD Dr. Sigrid Quack (Chair), Max Planck Institute for the Study of Societies, Cologne, Germany

Professor Silviya Svejnova, ESADE Business School, Spain

Professor Eero Vaara, Swedish School of Economics and Business Administration, Finland

Professor David Wilson, Warwick Business School, United Kingdom

EGOS Executive Secretariat, Head of Secretariat: Angelika Zierer-Kuhnle, Social Science Research Center Berlin (WZB), Germany

The accompanying Financial Statement presents the economic result of **EGOS's** activities during the fiscal year 2007.

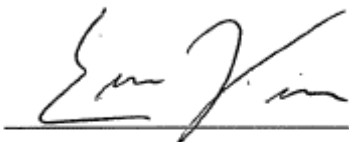
Presented at the EGOS Board Meeting in Amsterdam, February 1–2, 2008



Davis Wilson
et



Steven Grover



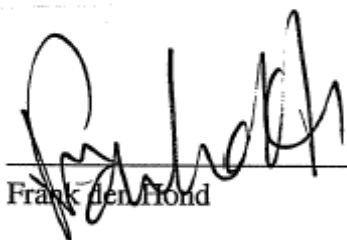
Eero Vaara



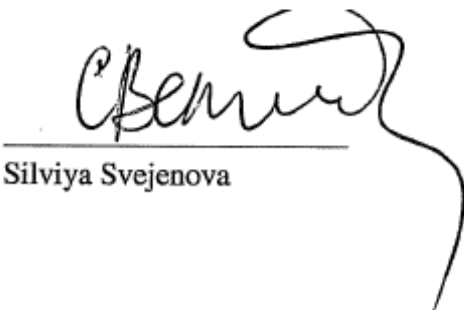
Sigrid Quack



Vincent Mangematin



Frank den Hond



Silviya Svejnova

Auditor's Opinion

I have audited the annual report of EGOS for the financial year January 1–December 31, 2007 – which is presented in accordance with the German Annual Accounting Act.

The annual report is the responsibility of EGOS's Executive and Supervisory Boards. My responsibility is to express an opinion on the annual report based on my audit.

Basis of Opinion

I have conducted the audit in accordance with German Auditing Standards.

Those standards require that I plan and perform the audit to obtain reasonable assurance that the annual report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the annual report. An audit also includes assessing the accounting policies used and significant estimates made by the Executive and Supervisory Boards, as well as evaluating the overall annual report presentation. I believe that our audit provides a reasonable basis for my opinion.

My audit has not resulted in any qualification.

Opinion

In my opinion, the annual report gives a true and fair view of EGOS's financial position at December 31, 2007 and of the results of its operations for the financial year January 1–December 31, 2007 in accordance with the German Financial Statements Act.

Berlin, January 28, 2008

Michael Schaknowski

State Authorised Public Accountant

Revenue Statement (in Euro)
January 1, 2007 – December 31, 2007

	2007	2006
INCOME		
Membership fees	189,438.44	151,629.00
SAGE Publications		
'Organizations Studies' contributions	61,930.94	
Royalties 2006	60,657.86	
Royalties 2007	<u>60,788.21</u>	112,786.00
Other income	115.50	0.00
Earned interests	<u>8,047.53</u>	<u>4,886.00</u>
<i>Total Revenue</i>	<u>380,978.48</u>	<u>269,301.00</u>
EXPENSES		
Travel expenses/accommodations	5,606.73	7,212.00
Meetings	1,048.57	0.00
Administration	19,563.03	27,859.00
SAGE Publications subscriptions	102,097.51	88,355.00
'Organization Studies'	66,328.09	67,126.00
Office expenses	876.01	496.00
Web development & maintenance	7,180.00	9,079.00
External consultants	0.00	4,205.00
Bank fees	2,048.28	555.00
Credit card fees	2,276.26	3,562.00
Accounting assistance & auditing	0.00	2,146.00
Paid interests	<u>17.50</u>	<u>0.00</u>
<i>External Costs</i>	207,041.98	210,595.00
Revenue from operations	<u>173,936.50</u>	<u>58,706.00</u>
Net Revenue	<u>173,936.50</u>	<u>58,706.00</u>

Balance Sheet (in Euro)
as of December 31, 2007

	2007	2006
ASSETS		
Cash and bank deposits	373,055.42	233,167.00
Outstanding accounts	60,788.21	0.00
Web development & maintenance	<u>0.00</u>	<u>1,490.00</u>
Total assets	<u>433,843.63</u>	<u>234,657.00</u>
LIABILITIES		
Accrued expenses	26,176.29	1,676.00
Pre-payments (= membership fees 2008)	<u>750.00</u>	<u>0.00</u>
Total liabilities	<u>26,926.29</u>	<u>1,676.00</u>
EQUITY CAPITAL		
Balance January 1, 2007	232,980.84	174,275.00
Net Revenue for the period	<u>173,936.50</u>	<u>58,706.00</u>
	<u>406,917.34</u>	<u>232,981.00</u>
Total liabilities and capital	<u>433,843.63</u>	<u>234,657.00</u>